# CCTA SUMMIT

10 MAR **2021**

CONSUMER CREDIT TRADE ASSOCIATION

# WELCOME
# CCTA SUMMIT

- INTRODUCTION
  Jason Wassell, CEO CCTA

- BREATHING SPACE - POLICY INTENT AND POTENTIAL PITFALLS
  Gareth McNab, Director of External Affairs, Christians Against Poverty

- CCTA UPDATE
  Jason Wassell, CEO, CCTA

- Q&A

# BREATHING SPACE
# POLICY INTENT AND POTENTIAL PITFALLS

**Gareth McNab**
Christians Against Poverty
Director of External Affairs

# SPRING SUMMIT
# CCTA UPDATE

**Jason Wassell & Helen McCarthy**
CCTA

CONSUMER CREDIT
TRADE ASSOCIATION

# CCTA – mission

## Advocacy

Building relationships with key stakeholders (including FCA, FOS, ICO, Treasury and Parliament). Engaging proactively with individuals and organisations to build positive links, promote our views and/or understand concerns.

## Delivering Insight

Providing members with information from stakeholder engagement. Being a source of knowledge. A sounding-board. Allowing firms to make better decisions.

## A strong network of lenders

Allowing for members to learn from each other and share experiences under the umbrella of the trade association. The aggregation of firm information in a way that is appropriate in terms of competition rules.

# CCTA in practice

- CCTA events
  - Annual Conference
  - Quarterly summits
- Regulatory liaison – FCA, FOS, ICO and Treasury.
  - Quarterly liaison meetings with regulators and Treasury
  - Readouts and briefings to members
- Training
  - Webinars & Workshops
- Political and public affairs engagement
- Targeted policy briefings and updates

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# CCTA – Priority issues

- Affordability, relending and vulnerability
- Complaints, FOS and CMCs
- Conduct and governance
- Future regulation of consumer credit
- Impact of Covid-19

# Protecting responsible access to credit

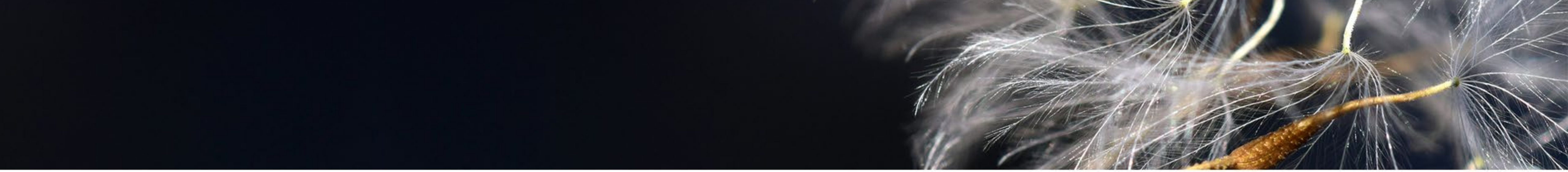
- Importance of access to credit
- To the consumer
- To the economy
- Impact of not having access to credit
- Immediate direct impact on consumers
- Growth of alternatives, including illegal lending and products outside the regulatory perimeter, resulting in increased risk of harm for consumers.
- Potential for detrimental impact on regulated firms, resulting in more firms leaving the market

# What's next – external

- Complaints data – regular publications from the FCA and the FOS
- FCA Business Plan – setting out the plan for taking forward (or not) Woolard recommendations
- FOS Budget & Business Plan – potential increase in case fees
- FCA Credit Information Market Study
- FCA work on alternatives to a statutory duty of care

# What’s next - CCTA

- This is the first CCTA Summit, the next one will take place in June
- The next edition of the CCTA magazine will be issued April
- Look out for whether we will be able hold a conference this year
- You will hear more about what we are doing on your behalf
- More campaign activity around FOS; affordability and access to credit
- But we can't do this alone – we will seek your help



# Q&A

# SESSION

Please submit your questions via the Q&A feature